Co-working and the future of Entrepreneurship

Noel Mavura – Entrepreneurship Specialist for Africa Investors Hub.

Abstract (300 word limit)

The future of work is evolving at a great pace and one of the areas that is currently being disrupted in place of work. Studies show that in the coming decade a huge fraction of office spaces will be shared office spaces. Co-working is the future as the shift if moving more towards freelance as a Deloitte report shows that in Switzerland already 1 in 4 Swiss citizens work as freelancers. For a freelancer, a co-working space is ideal as they meet new people and potential clients and referrals.

This talk will focus on how co-working spaces which in most cases are becoming incubators and accelerators for startups can help entrepreneurship. There is a lot of opportunities and challenges for the co-working spaces industry. The co-working industry is a competitive market and in most places if a co-working spaces business was to run only on rent, it would not be profitable. This has led to the co-working spaces companies to turn their places into incubators and accelerators. Businesses are allowed to set up for free and in return the co-working spaces company will have an equity stake in the startup. This will conclude with recommendations for the co-working spaces industry as well as for entrepreneurs setting up their businesses in incubators and accelerators.

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Biography

Noel Mavura has experience in the co-working spaces industry as he is the founding Director for Africa Investors Hub an organization which connects innovative entreprenuers with angel investors and venture capitalists. This company brought about a revolution in Africa changing the perception about office spaces and leading to the proliferation of the shared office concept. As Entrepreneurship Specialist for Africa Investors Hub, his experience in developing entrepreneurs and incubators and accelerators is vast. This Zimbabwe bred entrepreneur is being celebrated throughout Zimbabwe for changes the face of Zimbabwean entrepreneurship and co working spaces through the implementation of innovative strategies.

Email: noel@investorshub.co.zw

Presenting author details

Full name: Noel Mavura
Affiliation:
Contact number/Mobile Number: +263773839985
Twitter account: www.twitter.com/noelmavura
Linked In account: www.linkedin.com/in/noelmavura
Facebook Account :noel mavura
Session name/ number:
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