

Title: TISED – The Importance of Start-up Entrepreneurship in Developing Countries

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A Start-up is a company or project initiated by an entrepreneur to seek, effectively develop and validate a scalable business model. In other words, a start-up is a young company founded by one or more entrepreneurs in order to develop a unique innovation in an identifiable and investable form. The Importance of entrepreneurship is evident as seen in recent initiatives focused on start-ups, especially in developing countries. There is a global drive to accelerate the growth and development of nations through innovation and creativity. Support for small and medium businesses has emerged as a top priority on the global agenda and are no longer seen as a threat to the established system. New and young companies are the primary source of job creation in thriving economies. These new businesses contribute to economic dynamism by injecting and intensifying competition into markets which cause consumers to benefit from lower prices and greater product variety and promotes greater upstream and downstream value-chain activities. With that in mind, policy makers have long accepted that entrepreneurs and start-up companies have critical role to play as they are key drivers of economic growth in developing countries. Presently, it can be stated emphatically that, start-ups entrepreneurship culture should be encouraged in developing should be encouraged in developing countries.

Biography

Aliu Tajudeen has completed his Diploma at the age of 22 years and undergraduate studies from The Institute for Professional and Executive Development. He is the deputy procurement officer of Grains and Legumes Development Board, a research and production of cereals and grains company. He has organized more than 15 workshops and training seminars and has been serving as the vice chairman of the welfare association.

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