

# Global Status of Biosimilars & Prospects in Asia

MD ABU ZAFOR SADEK

Institute of Business Administration (IBA), University of Dhaka

Almost one decade back the first biosimilar was launched in Europe. Now they have 15 biosimilars and all are well accepted since high price branded biologics were tough to reach by many patients. Recently biosimilars has been endorsed everywhere in the world starting from underdeveloped to developed countries. United States Food & Drug Administration (USFDA) approved the first biosimilar in 2015 and currently they have 03 biosimilars which are playing pivotal role in price cutting of branded biologics. They also have many biosimilars to be launched shortly. Australia, Canada, Africa and Asia are also aggressive with biosimilars; especially India, Korea and China made remarkable efforts in biosimilars. However, considering the changes in disease pattern, increasing use of biological drugs, huge number of population, rising health awareness, recent economic growth, success history of some biologic companies, dependence on generic items, price sensitivity, relax regulation, growing health budget, very low production cost and other relevant factors Asia is an important hub for biosimilars. Therefore, this study found out the prospects of biosimilars in Asia.

**Biography**

Md Abu Zafor Sadek is serving as a Senior Additional Manager at Renata Limited, one of the top tier pharmaceutical companies of Bangladesh. Being graduated in Pharmacy from Khulna University Mr. Zafor started his career at Orion Pharmaceuticals Limited as Product Executive. Thereafter he completed his MBA in International Business from Dhaka University. He has more than 10 years career in pharmaceutical management with excellent track record. His area of interests includes launching time demanded new products, brand management, strategy formulation, business opportunity identification, international business, training, presentation skills etc. In addition to his regular job he is perusing for Doctor of Business Administration (DBA) Degree on "Growth Potential of Biosimilars Products in Bangladesh" from Institute of Business Administration (IBA), Dhaka University, the leading business school of the country. He has 04 publications in different local & international journals. He has presented biosimilars and other topics at different conferences around the world including 5th European Biosimilars Congress, Valencia, Spain & 2nd Biosimilars Asia-Pacific Summit, Singapore. He is also involved in writing health column for the leading Bangladeshi newspapers.

**Presenting author details**


Full name : MD ABU ZAFOR SADEK

Contact number : +88 01817049472

Twitter account :

Linked In account : www.linkedin.com/in/md-abu-zafor-sadek-616682117


Session name :

Category : Oral presentation