Patterns and determinants of intergenerational transfers in the city of Tehran

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Intergenerational private transfers as a component of intergenerational relations, defined as exchange of financial and nonfinancial resources between different generations in the family. Financial transfers are known as supply of lifecycle deficit in the old and young ages and an important factor to fulfill needs in these stages of lifecycle. The aim of the study is to recognize composition and age profile of financial transfers between elderly parents and their adult children, affecting factors and complication of this type of transfers in the 22 municipal regions of the Tehran city. Required data gathered using a survey of 681 household heads information who are 50 and over years old in the summer 2017. The results of data analysis displays that 91.6 percent of respondents transferred financial resources to their adult children and 58.6 percent of adult children transferred to their elderly parent in past 12 months. Every household head transferred 6050 thousands IR Rials to his child and received 1680 Thousands IR Rials in the parent-child dyads level. Age profile of transfers displayed that parents' transfers to children decreased by their age and received transfers increased by the parents' age. The results of statistical analysis show that the two most important determinants of transfers are both parties' income and needs and resources of transfer parties, as well as economic and socio-demographic characteristics are important determinants of this kind of transfers. The results of the investigation also illustrates that transfer motivation is more consistent with the altruistic models.

Keywords: Private Transfers, Elderly Parents, Adult Children, Transfers Pattern, Altruism.